## RESORT VILLAGE OF SUNSET COVE

## Statement of Financial Position As at December 31, 2024

Statement 1

ASSETS   Cash and Cash Equivalents   \$ 254,111   \$ 236,468     Investments   \$ 1,288   2,424     Other Accounts Receivable   Municipal   1,288   2,424     Other Accounts Receivable   5,425   3,730     Assets Held for Sale   \$ 5,425   3,730     Assets Held for Sale   \$ 5,425   3,730     Assets Heaven Investments   \$ 25,285   31,877     Debt Charges Recoverable   \$ - \$ - \$ - \$     Derivative Assets   \$ 286,109   274,498      LIABILITIES		2024	2023
Cash and Cash Equivalents         \$ 254,111         \$ 236,468           Investments         1         -         <			
Investments			
Taxes Receivable - Municipal		\$ 254,111	\$ 236,468
Other Accounts Receivable	2 MICHAEL MICHAEL MARKE MARKE MARKE MICHAEL MARKET MICHAEL MICHAEL MICHAEL MARKET MICHAEL MICHAEL MICHAEL MICHA	- 4 000	- 0.404
Assets Held for Sale	•	1	
Long-Term Receivable		5,425	3,730
Comparison of			_
Debt Charges Recoverable		25 285	31 877
Derivative Assets	AND THE RESIDENCE OF THE PARTY		_ 51,077
Total Financial Assets         286,109         274,499           LIABILITIES           Bank Indebtedness			_
Bank Indebtedness	Donvativo / todoto		
Bank Indebtedness	Total Financial Assets	286,109	274,499
Accounts Payable       40,516       40,299         Accrued Liabilities Payable       -       -         Deposits       -       -         Deferred Revenue       -       -         Asset Retirement Obligations       -       -         Infrastructure Liability       -       -         Other Liabilities       -       -         Long-Term Debt       -       -         Lease Obligations       -       -         Total Liabilities       40,516       40,299         NET FINANCIAL ASSETS       245,593       234,200         Tangible Capital Assets       -       -         Intangible Capital Assets       -       -         Prepayment and Deferred Charges       -       -         Stock and Supplies       -       -         Other       -       -         Total Non-Financial Assets       147,475       148,362	LIABILITIES		
Accrued Liabilities Payable		-	-
Deposits   -   -   -	Accounts Payable	40,516	40,299
Deferred Revenue	Accrued Liabilities Payable		_
Asset Retirement Obligations       -       -         Infrastructure Liability       -       -         Other Liabilities       -       -         Long-Term Debt       -       -         Lease Obligations       -       -         Total Liabilities       40,516       40,299         NET FINANCIAL ASSETS       245,593       234,200         Tangible Capital Assets       -       -         Intangible Capital Assets       -       -         Prepayment and Deferred Charges       -       450         Stock and Supplies       -       -         Other       -       -         Total Non-Financial Assets       147,475       148,362	•	-	-
Infrastructure Liability	NOTE 1800 NO. 1800 NO	-	-
Other Liabilities         -			-
Long-Term Debt Lease Obligations         -         <		_	-
Lease Obligations         -         -           Total Liabilities         40,516         40,299           NET FINANCIAL ASSETS         245,593         234,200           Tangible Capital Assets         147,475         147,912           Intangible Capital Assets         -         -           Prepayment and Deferred Charges         -         450           Stock and Supplies         -         -           Other         -         -           Total Non-Financial Assets         147,475         148,362			-
Total Liabilities         40,516         40,299           NET FINANCIAL ASSETS         245,593         234,200           Tangible Capital Assets         147,475         147,912           Intangible Capital Assets         -         -           Prepayment and Deferred Charges         -         450           Stock and Supplies         -         -           Other         -         -           Total Non-Financial Assets         147,475         148,362			-
NET FINANCIAL ASSETS         245,593         234,200           Tangible Capital Assets         147,475         147,912           Intangible Capital Assets         -         -           Prepayment and Deferred Charges         -         450           Stock and Supplies         -         -           Other         -         -           Total Non-Financial Assets         147,475         148,362		Farmanana 2 3 3 3	
NET FINANCIAL ASSETS         245,593         234,200           Tangible Capital Assets         147,475         147,912           Intangible Capital Assets         -         -           Prepayment and Deferred Charges         -         450           Stock and Supplies         -         -           Other         -         -           Total Non-Financial Assets         147,475         148,362	T-4-11:4:	40 E46	40.200
Tangible Capital Assets Intangible Capital Assets Prepayment and Deferred Charges Stock and Supplies Other  Total Non-Financial Assets  147,475 147,912	lotal Liabilities	40,516	40,299
Tangible Capital Assets Intangible Capital Assets Prepayment and Deferred Charges Stock and Supplies Other  Total Non-Financial Assets  147,475 147,912	NET FINANCIAL ASSETS	245 593	234 200
Intangible Capital Assets Prepayment and Deferred Charges Stock and Supplies Other  Total Non-Financial Assets  - 450 - 450	NET THATACIAE ACCETO		201,200
Intangible Capital Assets Prepayment and Deferred Charges Stock and Supplies Other  Total Non-Financial Assets  - 450 - 450	Tangible Capital Assets	147.475	147.912
Prepayment and Deferred Charges - 450 Stock and Supplies Other  Total Non-Financial Assets 147,475 148,362			-
Stock and Supplies Other  Total Non-Financial Assets  147,475  148,362		_	450
OtherTotal Non-Financial Assets147,475148,362		_	_
	Total Non-Financial Assets	147,475	148,362
Accumulated Surplus (Deficit) \$ 393,068 \$ 382,562			
	Accumulated Surplus (Deficit)	\$ 393,068 \$	382,562

## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the RESORT VILLAGE OF SUNSET COVE

Management of the **RESORT VILLAGE OF SUNSET COVE** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

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